



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final

Corpus Christi B Corporation - Type B

POSTED
4/17/2025 10:14:15 AM
Rebecca Huerta
City Secretary

Monday, April 21, 2025

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

B. Call Roll:

Board Members:

- Alan Wilson (President)
- Diana Summers (Vice President)
- Jesus Jimenez (Secretary)
- Dr. Vishnu Reddy
- Johnny Philipello
- Mark LaRue
- Victoria Holland

C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.**

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D. MINUTES / EXCUSE ABSENCES

- 1. 25-0493 Approval of Minutes for the Type B Board March 17, 2025 Regular Meeting.**

E. FINANCIAL REPORT

- 2. 25-0552 Type B Financial Reports as of February 28, 2025**

F. EXECUTIVE SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.

G. AGENDA ITEMS:

CONSIDERATION OF MOTIONS, RESOLUTIONS:

3. 25-0561 Motion to approve Amendment 3-2025 to the Reimbursement Agreement with Next Sport Company LLC., to extend the performance deadline of Phase I from December 31, 2024, to December 31, 2025.

4. 25-0570 Motion to approve Subordination and Standstill Agreement with Wells Fargo Bank National Association for the Affordable Housing Project with TG110 Palms at Morris, LP.

H. PUBLIC HEARING:

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be solicited.

J. EXECUTIVE DIRECTOR COMMENTS:

K. ADJOURNMENT

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.