


CORPUS CHRISTI FIRE FIGHTERS' RETIREMENT SYSTEM
REGULAR MEETING OF THE BOARD OF TRUSTEES
APRIL 17, 2025
SUITE 724, AMERICAN BANK PLAZA, 711 N. CARANCAHUA

The Corpus Christi Fire Fighters' Retirement System will meet at 1:00 p.m. on Thursday, April 17, 2025 in Suite 724, American Bank Plaza, 711 N. Carancahua, Corpus Christi, Texas. The meeting will be open to the public. The following matters will be considered, discussed, and voted upon:

A G E N D A

POSTED
4/11/2025 2:02:00 PM
Rebecca Huerta
City Secretary

1. Call to order.
2. Invitation for public comment.
3. Discussion and possible action to approve the Refund of Contributions to Jonathan M. Riojas, terminated 3/10/2025.
4. Discussion and possible action to approve the Refund of Contributions to Guadalupe A. Moreno, III, terminated 4/2/2025.
5. Discussion and possible action to terminate pension benefits to retired firefighter, Steve Hume, deceased 3/22/2025.
6. Discussion and possible action to approve the application for death benefit to Gloria A. Hume, widow of Steve Hume.
7. Consent Agenda - Discussion and possible action on approving the following payments.
 - A. Davis, Hutchinson & Wilkerson, L.L.P. - \$2,847.00 for legal services from March 1 - 31, 2025.
 - B. Garcia, Hamilton & Associates - \$22,692.41 investment management fee for quarter ended 3/31/25.
 - C. LSV Asset Management - \$40,321.00 investment management fee quarter ended 3/31/25.
 - D. Polen Capital - \$16,202.78 investment management fee for quarter ended 3/31/2025.
 - E. Frost Bank - \$20,936.40 custodial fee for quarter ended 3/31/25.
 - F. Rudd & Wisdom, Inc. - \$1,530.00 actuarial services for March 2025 benefit calculations for Ysaguirre, Godsey and Mora.
 - G. GF Valdez, P.C. - \$7,805.65 annual financial audit for December 31, 2024.
8. Discussion and possible action to ratify the payment of the credit card charge of \$107.17 for Microsoft Office annual subscription renewal.
9. Discussion and possible action on approval of the Minutes of the Regular Meeting of March 20, 2025.
10. Presentation by Bryan Lubwama with Kohlberg Kravis Roberts (KKR) & Co. Inc. on Private Equity as an asset class.
11. Presentation by Hal Tabb, UBS Institutional Consulting on the investment performance of the Fund.
12. Discussion and possible action to review and approve recommended investment manager changes.
13. Discussion and possible action to review the asset allocation study and approve recommended changes to the Investment Policy Statement.
14. Discussion and possible action to approve the GASB 67 report from Rudd & Wisdom, Inc.
15. Discussion and possible action to approve the Draft Financial Audit Report for year ended December 31, 2024.
16. Discussion and possible action to approve to file for audit the Treasurer's Report for January 2025.
17. Discussion and possible action regarding the revised draft language for Section 3.9 of the Plan Document for retiree benefit increases.
18. Discussion and possible action to approve special study(ies) as part of the biennial actuarial valuation as of December 31, 2024 based on receipt of a response from Rudd & Wisdom, Inc. regarding the review of the 24 submitted suggestions from the fire membership.
19. Adjournment.


Gracie G. Flores
Plan Administrator
Firefighters' Retirement System