

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
 STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
 For The Years Ended December 31, 2024 and 2023

	2024	2023
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net realized and unrealized gains on investments	\$ 9,997,139	\$ 13,922,848
Interest	2,416,786	1,937,497
Dividends	1,782,475	1,695,454
	14,196,400	17,555,799
Less investment expenses	574,788	515,803
Net investment income	13,621,612	17,039,996
Contributions:		
City of Corpus Christi	11,424,861	10,278,794
Firefighters	6,144,494	5,847,654
Total contributions	17,569,355	16,126,448
Total additions	31,190,967	33,166,444
<u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	19,128,658	15,567,100
Administrative expenses	334,347	392,743
Refund of contributions	323,919	245,562
Total deductions	19,786,924	16,205,405
NET INCREASE IN PLAN ASSETS	11,404,043	16,961,039
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, beginning of year	183,259,960	166,298,921
NET FIDUCIARY POSITION HELD IN TRUST FOR PENSION BENEFITS, end of year	\$ 194,664,003	\$ 183,259,960

The accompanying notes are an integral part of these financial statements.