

CORPUS CHRISTI FIREFIGHTERS' RETIREMENT SYSTEM
STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
For The Years Ended December 31, 2022 and 2021

	2022	2021
<u>ADDITIONS TO NET ASSETS</u>		
Investment income:		
Net realized and unrealized gains(losses) on investments	\$ (29,610,786)	\$ 15,424,106
Interest	1,490,159	1,207,081
Dividends	1,401,431	1,401,214
	(26,719,196)	18,032,401
Less investment expenses	478,763	545,464
Net investment (loss) income	(27,197,959)	17,486,937
Contributions:		
City of Corpus Christi	9,447,617	9,488,575
Firefighters	5,616,586	5,521,762
Total contributions	15,064,203	15,010,337
Total additions	(12,133,756)	32,497,274
 <u>DEDUCTIONS FROM NET ASSETS</u>		
Benefits paid	14,208,937	15,315,851
Administrative expenses	298,963	345,864
Refund of contributions	438,130	143,656
Total deductions	14,946,030	15,805,371
NET (DECREASE) INCREASE IN PLAN ASSETS	(27,079,786)	16,691,903
 NET ASSETS HELD IN TRUST FOR		
PENSION BENEFITS, beginning of year	193,378,707	176,686,804
 NET FIDUCIARY POSITION HELD IN TRUST		
FOR PENSION BENEFITS, end of year	\$ 166,298,921	\$ 193,378,707

The accompanying notes are an integral part of these financial statements.