



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final

Reinvestment Zone No. 3 - Downtown

POSTED
11/15/2024 4:26:29 PM
Rebecca Huerta
City Secretary

Tuesday, November 19, 2024

9:30 AM

Council Chambers

Public Notice: Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.

- A. Chairman Mike Pusley to call the meeting to order.**
- B. City Secretary Rebecca Huerta to call roll of the Corporation Directors.**

TIRZ No. 3 Board Members:

- | | |
|----------------------------|------------------------------|
| • Mike Pusley (Chair) | Council Member At-Large |
| • Everett Roy (Vice Chair) | Council Member District 1 |
| • Paulette Guajardo | Mayor |
| • Sylvia Campos | Council Member District 2 |
| • Roland Barrera | Council Member District 3 |
| • Daniel R. Suckley | Council Member District 4 |
| • Gil Hernandez | Council Member District 5 |
| • Jim Klein | Council Member At-Large |
| • Michael T. Hunter | Council Member At-Large |
| • Connie Scott | Nueces County Judge |
| • Rudy Garza | Del Mar |
| • James Sedwick | Downtown Management District |

C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE BOARD OF DIRECTORS FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.**

D. MINUTES:

1. 24-1884 Approval of the September 17, 2024 Reinvestment Zone No. 3 Regular Meeting Minutes
Sponsors: City Secretary's Office

E. FINANCIAL REPORT:

2. 24-1886 TIRZ #3 Financial Reports as of September 30, 2024
Sponsors: Finance & Procurement

F. EXECUTIVE SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer.

3. 24-1813 Executive session pursuant to Texas Government Code § 551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to economic development agreement(s) involving a potential economic development agreement with C&P Monarch LP and/or related entities regarding development of 1102 S. Shoreline Blvd., and pursuant to Texas Government Code § 551.087 to discuss or deliberate regarding commercial or financial information relating to some or all of the aforementioned matter(s) or entities that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations and/or financial or other incentives involving said business prospect.

Sponsors: Economic Development and Downtown Management District

G. AGENDA ITEMS:

4. 24-1814 Motion to approve a Downtown Development Agreement with C&P Monarch LP for improvements to the property located at 1102 S Shoreline Boulevard for a total incentive amount not to exceed \$5,000,000, effective upon signature by the City Manager or designee.

Sponsors: Economic Development and Downtown Management District

5. 24-1796 Motion to approve a Downtown Development Agreement with Furman Foundry, LLC for improvements to the property located at 418 Peoples Street for a total incentive amount not to exceed \$8,975, effective upon signature by the City Manager or designee.

Sponsors: Downtown Management District

6. 24-1798 Motion to approve a 1st amendment to the TIRZ #3 Downtown Development Reimbursement Agreement with Thirsty Corpus LLC for the property located at 1002 N Chaparral Street, which provides the developer with an extension for the completion date from December 30, 2024, to June 30, 2026, effective upon signature by the City Manager or designee.

Sponsors: Downtown Management District

7. 24-1799 Motion to approve a 2nd amendment to the TIRZ #3 Downtown Development Reimbursement Agreement with Buccaneer Commission, Inc. for the property located at 1415 N Water Street, which amends the payout schedule, effective upon signature by the City Manager or designee.

Sponsors: Downtown Management District

H. PRESENTATION ITEMS:

The following items are for discussion only. There will be no action taken and public comment will not be solicited.

8. 24-1815 DMD Updates

Sponsors: Downtown Management District

I. ADJOURNMENT

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*