



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
corpuschristitx.gov

Meeting Agenda - Final-revised Corpus Christi B Corporation - Type B

POSTED
8/4/2026 8:38:08 PM
Rebecca Huerta
City Secretary

Monday, August 10, 2026

8:30 AM

Council Chambers

Special Meeting

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

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The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Diana Summers to call the meeting to order.

B. Call Roll:

Board Members:

- Diana Summers (President)
- Jesus Jimenez (Vice President)
- Mark LaRue (Secretary)
- Victoria Holland
- Claudia Mostaghasi
- Duke Canchola
- Johnny Philipello

C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.**

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D. EXECUTIVE SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.

1. 26-1264 The Board will recess its regular session and reconvene in executive session pursuant to Texas Government Code section 551.071 (attorney consultation) and section 551.087 (economic development) to deliberate upon and seek legal advice from its attorney regarding David v. City of Corpus Christi, et al. pending in County Court, Count Court at Law No. 3, Nueces County, Texas and regarding the economic development incentive agreement between the Corpus Christi B Corporation and Elevate QOF, LLC for the development of a hotel and retail project.

E. AGENDA ITEMS:

CONSIDERATION OF MOTIONS, RESOLUTIONS:

2. 26-1271 Consider action on the 2024 Business Incentive Agreement between the Corpus Christi B Corporation and Elevate QOF, LLC.
3. 26-1262 Motion authorizing the First Amendment to the Affordable Housing

Project Loan Agreement between the Corpus Christi B Corporation and Corpus Christi Huntwick Avenue LP, commonly known as Palo Verde Senior Apartments, increasing the incentive amount by \$1,000,000.00, totaling \$2,000,000.00 for the development of 75 affordable senior rental housing units located at 5501 Huntwick Avenue and appropriating \$1,000,000.00 from the Type B Affordable Housing Fund FY 2026.

F. PUBLIC HEARINGS:

4. 26-1213 Public Hearing and Resolution authorizing the El Bolillo Bakery program project for economic development of a bakery manufacturing business, creating up to 121 full-time jobs; approving up to \$363,000.00 in business incentives to El Bolillo Bakery, LLC for economic development; and approving a Business Incentive Agreement with El Bolillo Bakery, LLC for a term of five years.
5. 26-1232 Public Hearing and Resolution authorizing the 1525 N. Shoreline Blvd. property acquisition program project for economic development of tourism, convention, concession, public events, and/or parking facility; approving the amount of \$646,875.00 to purchase the property, and not to exceed \$10,500.00 for closing costs, totaling \$657,375.00 for the property purchase to enhance economic development as an extension to the Hilliard Center.
6. 26-1214 Public Hearing and Motion authorizing Eight Corpus Christi B Corporation Small Business Assistance Agreements with the following entities for two years: LiftFund, Inc., Service Corps of Retired Executives (SCORE), Texas A&M University - Corpus Christi, and Del Mar College (DMC) for a total amount not to exceed \$1,226,750 to assist small businesses within the City of Corpus Christi to invest and create/retain jobs.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

G. EXECUTIVE DIRECTOR COMMENTS:

H. ADJOURNMENT

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.