



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Agenda - Final

Corpus Christi B Corporation - Type B

POSTED
6/13/2025 11:29:45 AM
Rebecca Huerta
City Secretary

Monday, June 16, 2025

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

B. Call Roll:

Board Members:

- Alan Wilson (President)
- Diana Summers (Vice President)
- Jesus Jimenez (Secretary)
- Dr. Vishnu Reddy
- Johnny Philipello
- Mark LaRue
- Victoria Holland

C. PUBLIC COMMENT:

PLEASE BE ADVISED THAT THE OPEN MEETINGS ACT PROHIBITS THE CORPORATION FROM RESPONDING AND DISCUSSING YOUR COMMENTS AT LENGTH. THE LAW ONLY AUTHORIZES THEM TO DO THE FOLLOWING:

- 1. MAKE A STATEMENT OF FACTUAL INFORMATION.**
- 2. RECITE AN EXISTING POLICY IN RESPONSE TO THE INQUIRY.**
- 3. ADVISE THE CITIZEN THAT THIS SUBJECT WILL BE PLACED ON AN AGENDA AT A LATER DATE.**

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D. MINUTES / EXCUSE ABSENCES

- 1. 25-0848 Approval of Minutes for the Type B Board, May 19, 2025 Regular Meeting.**

E. FINANCIAL REPORT

- 2. 25-0859 Type B Financial Reports as of April 30, 2025**

F. EXECUTIVE SESSION ITEMS:

PUBLIC NOTICE is given that the Board of Directors may elect to go into closed session at any time during the meeting in order to discuss any matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code, and that if the Board of Directors specifically expects to go into closed session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the closed session will be publicly announced by the presiding officer. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.

G. AGENDA ITEMS:

CONSIDERATION OF MOTIONS, RESOLUTIONS:

- 3. 25-0704 Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2025-2026.**
- 4. 25-0917 Motion to approve the Corpus Christi B Corporation's Fiscal Year 2025 -**

2026 operating budget for Economic Development, Housing and Streets.

H. PUBLIC HEARING:

5. 25-0905 Public Hearing and Motion authorizing a business incentive grant agreement with Padre Island North, LLC. , for a total incentive amount not to exceed \$1,250,000 for Marriott Dual Branded Hotels; Courtyard & Residence Inn, Conference Center, Bar & Restaurant at 15210 - 152222 Windward Drive, Corpus Christi, Tx. 78418; authorizing appropriation of funds from Corpus Christi B Corporation Economic Development Fund and amending the budget.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

The following items are for the Board's Informational purposes only. The Board may give direction to the Staff, but no other action will be taken and no public comment will be solicited.

6. 25-0906 Corpus Christi Regional Economic Development Corporation (CCREDC) Quarterly Report
7. 25-0933 Drought Resilience Workforce Stability Grant Program Update

J. EXECUTIVE DIRECTOR COMMENTS:

K. ADJOURNMENT

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.